

JOSEPH S. WELTY, ASSIGNEE OF  
FARMERS & MERCHANTS BANK OF  
HAGERSTOWN, MORTGAGEE OF SMITH  
BAKERIES, INC.

\* NO. 1654E CIVIL  
\* IN THE CIRCUIT COURT  
\* FOR FREDERICK COUNTY  
\* MARYLAND

ON PETITION

\* \* \* \* \*

REPORT OF SALE

Joseph S. Welty, Assignee of the mortgage being foreclosed in the above titled proceedings, by Gregory M. Burgee, his attorney, says:

1. Smith Bakeries, Inc. executed a mortgage in favor of Farmers & Merchants Bank of Hagerstown in the principal amount of \$80,000.00, said mortgage being secured by certain real property described therein, all as will more fully appear on the mortgage filed in these proceedings.

2. That said mortgage provided that if a default be made by the said mortgagor in the covenants and conditions contained therein, the mortgagee or its assignee is authorized to sell the property to satisfy and pay said debt, interest and all costs incident to said sale; and defaults have been made in the payment of the principal and interest of said debt, and the mortgage having been assigned to your assignee for the purpose of foreclosure, the assignee became duly authorized to execute the power of sale contained in said mortgage by reason of said defaults.

3. That upon the defaults of the mortgagor, as aforesaid, these proceedings were instituted by filing the request to docket